

Message Text

UNCLASSIFIED

PAGE 01 STOCKH 05219 151448Z

53

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 COME-00 TRSE-00 OPIC-06

CIAE-00 INR-07 NSAE-00 /037 W
----- 112754

R 151424Z OCT 75

FM AMEMBASSY STOCKHOLM
TO SECSTATE WASHDC 5923

UNCLAS STOCKHOLM 5219

E.O. 11652: N/A

TAGS: BPRO/ SW

SUBJECT: FCIA CREDIT INSURANCE REQUEST TO COVER SALE OF MAIN
FEED PUMPS TO ERIKSBERGS MEKANISKA VERKSTADS AKTIEBOLAGET

REF: STATE 233919

1. ALTHOUGH ERIKSBERG SHIPYARD HAS BEEN EXPERIENCING
SERIOUS FINANCIAL DIFFICULTIES, SWEDISH GOVERNMENT (GOS) TOOK
OVER YARD EARLIER THIS YEAR. COMPANY IS NOW WHOLLY OWNED BY
GOS. EMBASSY ASSUMES ERIKSBERG WOULD HAVE NO DIFFICULTY IN
OBTAINING GOS GUARANTEE OF LOAN. ACCORDING TO INDUSTRY
MINISTRY SOURCE, TAKEOVER WAS DESIGNED TO FIND LONG-TERM
SOLUTION TO ERIKSBERG'S PROBLEMS, EVENTUALLY PERHAPS THROUGH
MERGER WITH GOTAVERKEN, ANOTHER YARD IN GOTEBOURG.

2. EMBASSY THEREFORE KNOWS OF NO REPEAT NO REASON, POLITICAL
OR ECONOMIC, WHY EXIMBANK SHOULD NOT CONSIDER THIS LOAN.
STRAUSZ HUPE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 15 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STOCKH05219
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750357-0760
From: STOCKHOLM
Handling Restrictions: n/a
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Reference: 75 STATE 233919
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Review Event:
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Margaret P. Grafeld
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Review Media Identifier:
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Status: NATIVE
Subject: FCIA CREDIT INSURANCE REQUEST TO COVER SALE OF MAIN FEED PUMPS TO ERIKSBERGS MEKANISKA VERKSTADS AKTIEBOLAGET
TAGS: BPRO, SW
To: STATE
Type: TE
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